

4th February, 2025

Most
Market
 **OUTLOOK**



Investment in securities market are subject to market risks, read all the related documents carefully before investing.

Technical Pick: (2-3 Days)

Stock Names	Close Price	SL	TP
LTF : Buy	149	142	160

Fundamental Pick: (1 Year)

Divi's Laboratories : Buy

(CMP : 5890, TP : 6200)

Focused Ideas for the month

Stock Name	TP	Upside
Trent	8310	36%
Max Healthcare	1380	29%
ITC	575	27%
ICICI Bank	1550	24%
Hero MotoCorp	4895	15%

Quant Picks:

Quant Intraday Sell Idea:

Stock Names	Close Price	SL (1%)	TP (1%)
UCOBANK (Sell)	42.00	42.42	41.58
CHENNAPETRO (Sell)	517.0	522.2	511.8

- Market is expected to open on a positive note due to strong performances in Asian markets and a rally in US Index Futures, following news that US President Donald Trump has delayed tariffs on Mexico and Canada for a month.
- This move, along with a cooling trade war, strong domestic manufacturing PMI data at a six-month high, and the Finance Minister's announcement in the Union Budget—especially the zero tax up to Rs12 lakh on the new tax regime—has likely boosted market sentiment.
- The Gift Nifty is up by 0.4%. Focus will be on Auto, NBFCs, Air conditioning, FMCG, and QSR, which are expected to perform positive following the budget announcement.
- Results Today - Titan, Asian Paints, Tata Power, Torrent Power, Godrej Properties, Thermax, Lemon Tree.

Nifty Technical Outlook

NIFTY (CMP : 23361) Nifty immediate support is at 23200 then 23100 zones while resistance at 23650 then 23800 zones. Now it has to hold above 23333 zones for an up move towards 23650 then 23800 zones whereas supports are placed at 23200 then 23100 zones.



Nifty Cash	R1	R2	S1	S2
23361	23650	23800	23200	23100

BANK NIFTY (CMP : 49210) Bank Nifty support is at 49000 then 48750 zones while resistance at 49500 then 50000 zones. Now it has to hold above 49000 zones for an up move towards 49500 then 50000 levels while on the downside support is seen at 49000 then 48750 zones.



Bank Nifty Cash	R1	R2	S1	S2
49210	49500	50000	49000	48750

Technical Trading Idea

LTF : Buy CMP : 149 SL : 142 Target : 160 Duration : 2-3 Days

- Stock has broken out from a consolidation zone on the daily chart and closed above its 100 DEMA suggesting bullishness. The MACD Indicator is rising to confirm the upward momentum.



- Nifty February future closed at 23,442.75 with a premium of 81.70 point v/s 73.40 point discount in the last session.
- Nifty Put/Call Ratio (OI) remained unchanged at 0.87 level.
- India VIX increased by 1.83% to 14.35 level.
- On option front, Maximum Call OI is at 24000 then 23500 strike while Maximum Put OI is at 23300 then 23000 strike. Call writing is seen at 24000 then 23400 strike while Put writing is seen at 23300 then 23250 strike. Option data suggests a broader trading range in between 23000 to 24000 zones while an immediate range between 23200 to 23700 levels.
- Option Buying : Buy Weekly Nifty 23400 Call till it holds above 23333 zones. Buy Bank Nifty 50800 Call till it holds above 49000 zones.
- Option Strategy : Nifty Weekly Bull Call Spread (Buy 23400 CE and Sell 23600 CE) at net premium cost of 60-70 points. Bank Nifty Bull Call Spread (Buy 49500 CE and Sell 50000 CE) at net premium cost of 220-230 points.
- Option Writing : Sell Weekly Nifty 22750 PE and 23850 CE with strict double SL. Sell Bank Nifty 46200 PE and 52200 CE with strict double SL.

Global Market Summary:

- US markets fell sharply on Monday after Trump's tariff threats, but ended above session lows after the tariffs appeared to be delayed.
- The US may speak also with China over the next 24 hours.
- Dow fell 0.3%, the S&P 500 declined 0.8% while the NASDAQ was down 1.2%
- Overnight, European markets were down 1.0%-1.4%
- Dow Future recovered and is trading higher by 90 points +0.2%
- Asian markets have mostly opened positive 1.0-1.4% higher
- **Global Cues: Positive**

Indian Market Summary:

- Indian equities ended lower on the back weak global cues as Donald Trump's imposition of tariffs on Canada, Mexico and China escalated trade war concerns.
- Nifty50 ended on a weak note -0.5% at 23,361
- FII: -Rs3,958 crore DII: +Rs 2,708 crore.
- Currently GIFT Nifty is trading 120 points higher (+0.5%).
- **Domestic Cues: Flat to Positive**

News and Impact :

Cipla: The company will invest 900 million South African Rand in equity share capital of wholly owned subsidiary Cipla Medpro South Africa Proprietary Ltd. The investment will be utilised to reduce inter-group debt and improve the capital structure of the subsidiary. **Impact: Positive**

Ganesha Ecosphere: The company's arm will set up a greenfield project of 67,500 tonnes per annum in Odisha. The arm plans to expand the capacity of Warangal plant from 42,000 TPA to 64,500 TPA. **Impact: Positive**

NLC India: The company plans to invest up to Rs 1,110 crore in a joint venture with Rajasthan Rajya Vidyut Utpadan Nigam **Impact: Positive**

Divi's Laboratories: CMP Rs 5890, TP 6200

- DIVI's revenue grew 25% YoY to INR23.2b (in line) for the quarter. The CS segment (53% of sales) grew 44% YoY, while the generics segment rose 8% YoY for the quarter.
- EBITDA margin expanded 570bp YoY to 32% (our est: 30.1%) due to strong operating leverage. As a result, EBITDA grew 52% YoY to INR7.4b (our est: INR7.0b) in 3QFY25.
- The custom synthesis (CS) business continues to improve for eight quarters now. The generics business has been gradually witnessing stability on a QoQ basis.
- DIVI has been fortifying its growth drivers in CS through its focus on sub-segments, such as peptides and contrast media. It is also adding newer molecules in the generics space.

View: Positive

Maruti: CMP Rs 13120, TP 14500, 11% Upside, Buy

- Suzuki halts bookings in Japan after record 50,000 orders received for the Made-in-India, five-door Jimny in just four days, overwhelming Suzuki's sales plans
- Co is already exporting Fronx SUV to Japan and this is second export model
- Maruti Suzuki's 3QFY25 revenue & PAT grew 16%/13% YoY, driven by a 6.5% YoY increase in PV volumes, including a 7.5% growth in the compact segment, fueled by strong demand for new Dzire.
- For FY26, MSIL will benefit from key launches, including its first EV, hybrid variants, and an SUV. Government policies supporting hybrids could further boost MSIL as the main beneficiary.

View: Buy

What is this?

Based on technical indicators this strategy gives 2 stocks that have a high likelihood to fall during the day (from open to close). This is an intraday Sell strategy which can provide a good cushioning during a black swan event.

Today's **Sell** Ideas:

Stock Names	Close Price	SL (1%)	TP (1%)
UCOBANK (Sell)	42.00	42.42	41.58
CHENNAPETRO (Sell)	517.0	522.2	511.8

What are the rules?

- Stock names will be given at market open (9:15 am)
- Recommended time to entry: between 9:15 to 9:30 am.
- Entry: We short 2 stocks daily (intraday)
- Exit: we will exit at 3:15 as this is an intraday call
- SL: is placed at 1% of the open.
- Book profit: At 1% fall since open.
- In special situations the book profit might be delayed if the stock is in free fall.

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